



Canola - Haloxyfop (Verdict 520) Update

May 24, 2023 Grain and Oil Seed Technical Update

There has been some concern with the sudden significant lowering of the MRL's of Haloxyfop* treated canola for the EU markets.

As you would be aware, XLD is committed to playing its part in growing cereal and oilseed production in the state and are building export opportunities for Tasmanian canola as part of this.

Whilst canola treated this year will not be eligible for exporting to the EU, we can confirm that this is not part of the program for 2024.

Although this change applies to EU markets only, we are aware this could lead to changes in other countries but will manage this as and when the time arises.

To this end XLD will NOT be applying any discounts for Canola treated with Haloxyfop that will be included in the 2023/24 harvest. All other contract specifications such as moisture, admix and oil content will continue to be discounted/bonused as normal.

It does, however, reinforce the critical importance of Commodity Vendor Declarations (CVD's) and how we use these to protect our reputation in all markets. We will continue to be vigilant on receiving these before we receive the grain.

We are excited that Tasmania is now growing a surplus of Canola, which allows us to develop export markets as Australia's only non-GM legislated state.

*Discuss with your agronomist or crop advisor as to trade names of this product.